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The Nipponham Group endeavors to make a contribution to society through food. We take pride in our position as members of the Nipponham Group, and are aware of all that membership entails.

d) Board of Independent Officers

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(1) Roles and Responsibilities of the Board of Directors

- (a) The number of members of the Board of Directors may be up to twelve members, taking timely and appropriate decision-making and the scope of the Board of the Directors' responsibilities into consideration.
- (b)

(a) Chairp

(d) Internal Control / Risk Management System

- (3) Operation of and Securing Effectiveness of the Audit & Supervisory Board
 - (a) Chairperson of the Audit & Supervisory Board
 - (i) The Audit & Supervisory Board appoints its Chairperson from the” Audit & Supervisory Board Members by its resolution.
 - (ii) The Chairperson of the Audit & Supervisory Board executes the duties entrusted

policy/audit plans at the beginning of each fiscal year and report to each other the audit performance status /the audit results during and at the end of the fiscal year for the purpose of sharing information. The Audit & Supervisory Board Members attend audits conducted by , d

departments, etc. and any other departments, which the Audit & Supervisory Board Member deems necessary, on a regular basis and as necessary.

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- (a) The Accounting Auditor, as a professional responsible for protecting the credibility of our disclosed information, who is entrusted by shareholders and investors, holds its independence and performs its duties.
- (b) We disclose sufficient information and cooperate so that the Accounting Auditor is able

(b) Members: It is composed of all the Independent Officers. The m² in is.

(a)

disclose English translations of convening notices, disclosure items and voting results, etc. on our website, etc.

(3)

growth strategies and business strategies, we pursue the ROIC and conduct our business in consideration of weighted average cost of capital (“WACC”);

(b)

We set forth the “Defense Plan Against a

Maintaining workplaces that motivate employees.
Sustainable food supply for the next generation.
Preserving the environment.

We take our role and responsibility to the society with self-awareness and proud through business activities associated with eating, so that the Group meets the expectations and reliance of the stakeholders, contributes the sustainable growth of society and continues to hold essential existence in society.

In addition, based on the essential idea that we value the bounty of nature, we establish the Environment Policy, set forth and implement environmental goals in every

3. "Principal client" means a company whose amount of money paid or received in its trading with NH Group is 2% or more of net sales of NH Group or the client on a consolidated basis.
4. "Relationship of interlocking outside officers" means a receipt of the dispatching of any

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Companies Act);
(13) Amendment to the Articles of Incorporation which reduces

(21) Borrowing in a significant amount (Article 3

Articles of Incorporation)

3. Important Management:

- (1) Decision on matters authorized by the resolutions at the shareholders meetings;
- (2) Establishment and management of the company.

the discussions became deeper, and prior briefings for the meetings were enhanced. To enhance the discussions at holding dates of the Board of Directors meetings, the materials to