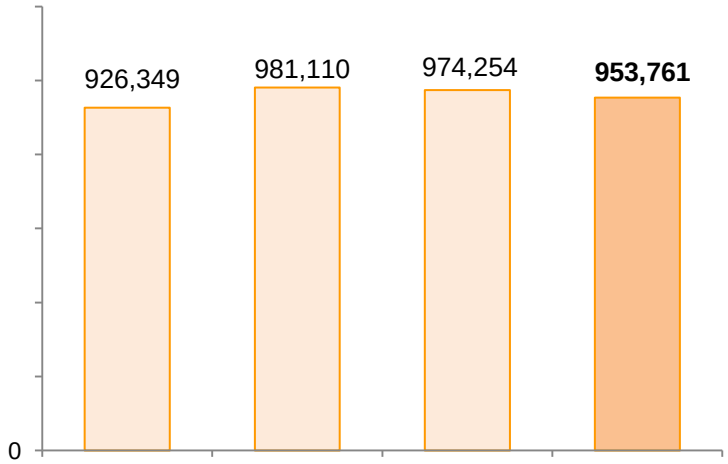
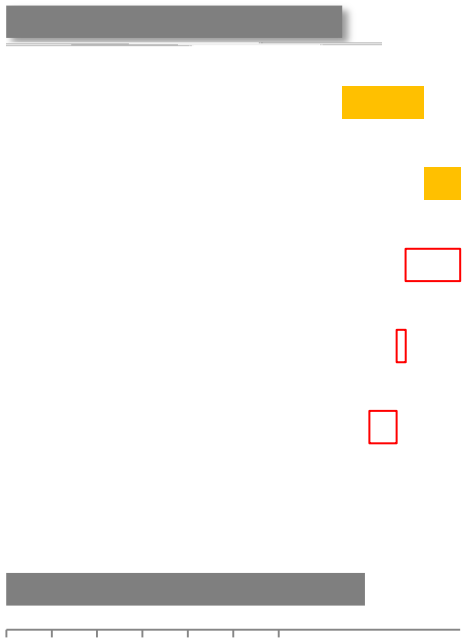
I. Consolidated Business Results for FY2019/3 3Q

1. Segment Data:

1. Segment Data: 3Q (Oct.-Dec.)

- Net sales for each segment include intersegment sales.

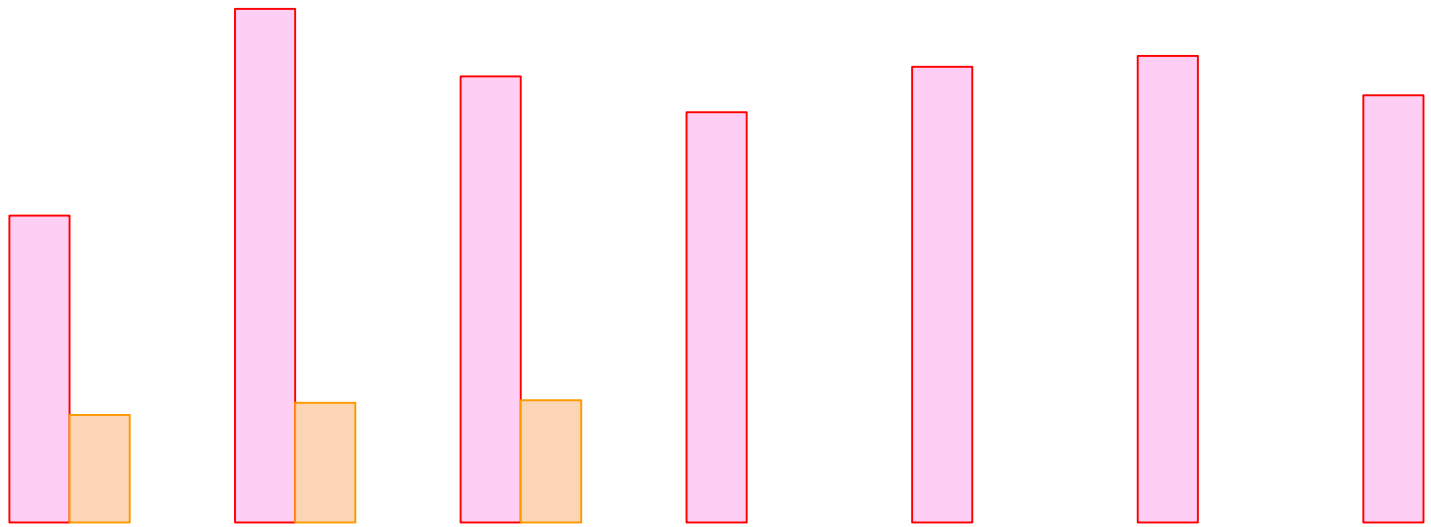

926,349
981,110
974,254
953,761
0



3. Segment Data: Processed Foods Business Division (3)

(¥ million)

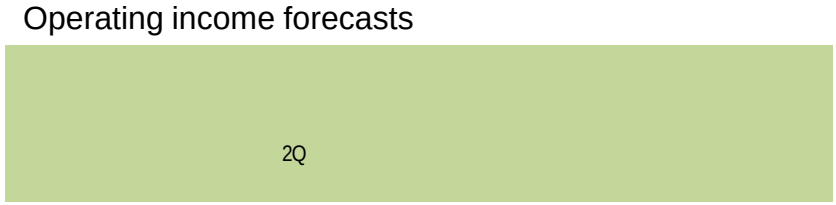
* Net sales figures represent net sales to external customers.



Variance from 2Q forecasts

Factor Analysis: Changes in operating income forecasts

ẇ



3. Fresh Meats Business Division: Outlook

ẇ Domestic fresh meat market

ḱ A shortage in supplies of Japanese beef and Holstein beef is continuing. The prices are expected to remain high going forward.

ḱ The domestic supply volume of pork is stable and the market price are also expected to remain stable.

ḱ While

ẇ Australia

<Australia>

ḱ Fattening: Livestock procurement prices are expected to bottom out and costs such as grain prices are expected to rise.

ḱ Processing: Livestock procurement costs are expected to rise due to the deteriorating collection environment.

ḱ

* Variance and volume growth rate: Year-on-year comparisons are expressed as % increases/decreases.

(¥ million, %)