

**Minutes of the Analyst Briefing
for the Second Quarter of the Fiscal Year Ending March 31, 2018**

Date & Time: November 8, 2017 (Wednesday) 10:00-11:35

Venue: 501A, B, S, STATION CONFERENCE TOKYO

Attendees from the Company:

foreign exchange, etc.: ¥(0.1) billion

Uruguay:

A2

Our basic approach to the overseas business is to integrate production and sales operations in each region, and to sell or reorganize businesses that do not fit with

efficient production and sales systems by enhancing the

