



4. Operating Segment Data: Fresh Meats Business Division (2)



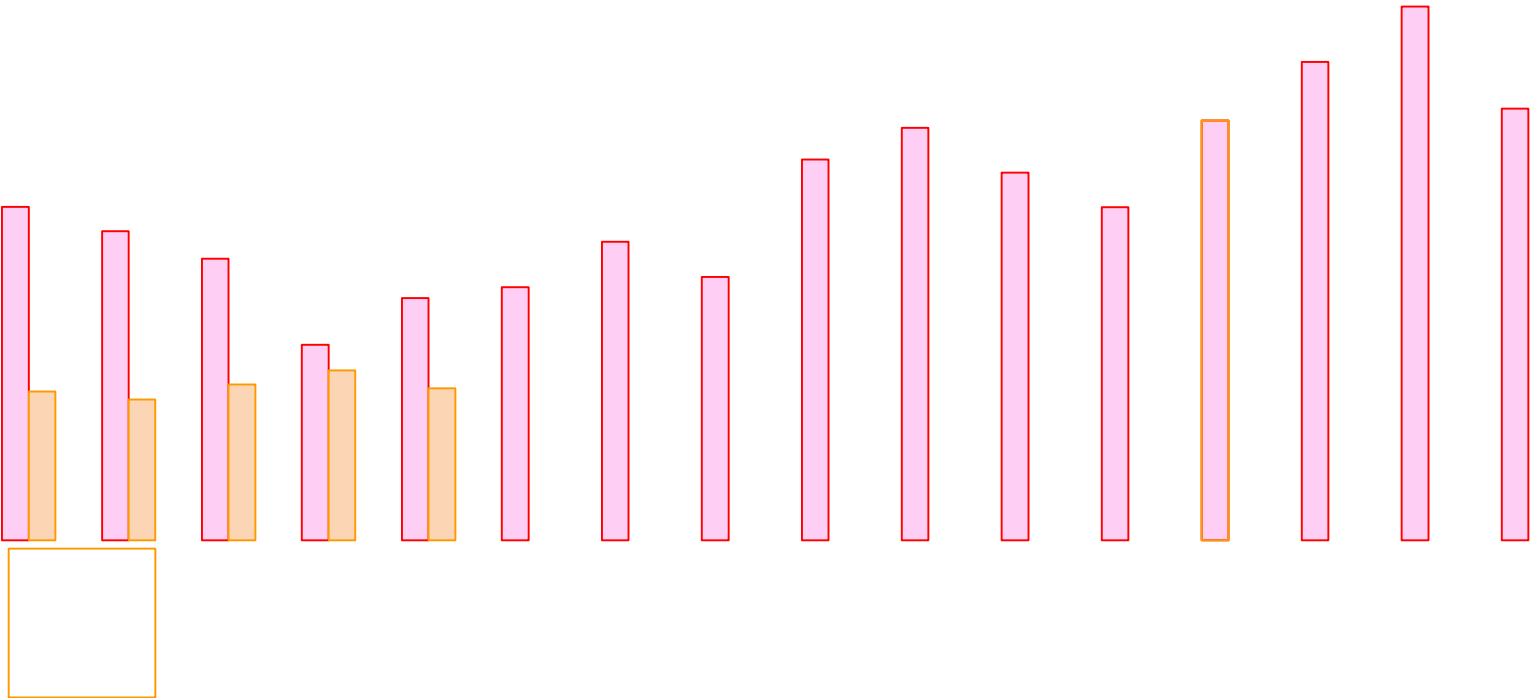
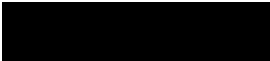
Factor Analysis: Changes in operating income







7. External Customer Net Sales Results in Major Overseas Geographical Areas





[Redacted]

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2. Processed Foods Business Division: Outlook (2)



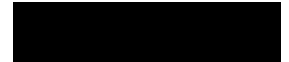
Measures to expand sales



Measures

[Domestic production]

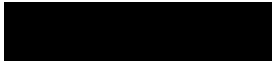
Strengthen upstream businesses and raise cost competitiveness by reducing production costs.



Overseas businesses

1) Australia

- The situation with regard to securing beef livestock from Australian farms is expected to be difficult.
- Deal from (e)] TJETBT1 0 0 11068.58 285.1 Tm[UD

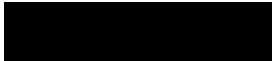


4. Affiliated Business Division: Outlook

Measures to expand sales of marine products business
(Marine Foods)







(1) Total assets:



