

(Translation)



- 5) The percentages in the items of net sales, operating income, income before income taxes and net income indicate the rates of increase or decrease from the previous year.

(2) Consolidated financial condition

	Year ended March 31, 2004	Year ended March 31, 2003
Total assets:	¥610	



Attached material

STATE OF CORPORATE GROUP



BUSINESS POLICY

1.

management resources and reduce interest-bearing debt. Thus, the Group aims to attain the ROA (ratio of income before income taxes on total assets) of 5% or more, the 5.32 5n) he



management).

execution and supervision and other corporate governance systems

- a. The Group has em.28 0 TD 0 ed a Tj 320 of statutory audito4 0 257.4.036 Tc (-08w ( ) T

d. Scheme of business execution and supervision and internal control (as of March 31, 2004).

**Board of Statutory  
Auditors**  
Statutory Auditors  
Outside Statutory  
Auditors

Management  
Strategy Committee

Board of  
Investment & Loan

Outside Attornies

\* Changes as of April 1, 2004



function of management supervision at full length.

- Establishment of a Board of Investment & Loan

Since April 2003, the Board has met twice a month to make preliminary

- f. Improvement of internal control:
  - To strengthen internal control of the group companies, the Company has entered into a contract with a consultancy to review the items and standards for administering its group companies and promote standardization of its





The Company has endeavored to "promote group management". The

waged a campaign by integrating the comprehensive capabilities of the Group, which resulted

increased favorabl

The Company will promote "customer-creed management". The Company will exert its efforts to secure security and improve qualities to allow consumers to buy its products without anxiety. Under its action program "Open Quality", the Company has reviewed product standards and product records comprehensively (Phase I). The Company has developed the quality assurance rules of the Group to an operating manual of each group company and brought it home to ranks and







CONSOLIDATED BALANCE SHEETS

(millions of yen)

Year ended





STATEMENTS OF CONSOLID

STATEMENTS OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

(millions of yen)

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Year ended March 31, 2004 (from April 1, 2003 to March 31, 2004 )	Year ended March 31, 2003 (from April 1, 2002 to March 31, 2003)	Increase or decrease
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STATEMENTS OF CONSOLIDATION CASH FLOWS

(millions of yen)

	Year ended March 31, 2004 (from April 1, 2003 to March 31, 2004 )	Year ended March 31, 2003 (from April 1, 2002 to March 31, 2003)



BASIS FOR PREPARING CONSOL







SEGMENT INFORMATION

Company didn't prepare segment information by business category for the year ended March 31, 2003.

2. Segment information by geographic area:

For the year ended March 31, 2004 (from April 1, 2003 to March 31, 2004):

(millions of yen)

<b>Items</b>	<b>Japan</b>	<b>Other areas</b>	<b>Total</b>	<b>Eliminations or group</b>
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